

ASSOCIATION BETWEEN THE FACTORS AFFECTING AWARENESS LEVEL OF FARMERS ABOUT AGRICULTURE INSURANCE IN HARYANA

Anju Duhan & Meenakshi Dhingra

*Research Scholar, Haryana School of Business, Guru Jambheshwar University of Science and Technology,
Hisar, Haryana, India*

ABSTRACT

Indian economy is known as agriculture based economy over worldwide. Agriculture is such a business that is almost depends on the nature. Thus, the income of the farmers suffers a lot due to the uncertainty in weather conditions such as excess or unseasonal rain, drought, variability in temperature, hailstorms, windstorms etc. Many times market risks also affect the economic condition of the farmers because of low prices of the agriculture produce and high costs of the agricultural inputs. Although, government is committed to overcome the risks faced by the farmers specially, the market risks through the Minimum Support Prices (MSP) and other risks are trying to reduce by introducing agriculture insurance schemes by the government. But, the main issue is to spread out these schemes to all the farmers, so that they can be benefitted from the implemented schemes. There may be various factors which are helpful or a hurdle in the awareness level of the farmers such as age, education, experience, income and category of farming. One or two factors mutually may play an important role in increasing or decreasing the awareness level of the farmers. The present study is an attempt to trace out the association between factors affecting the awareness level of farmers about agriculture insurance.

KEYWORDS: Agriculture, Awareness, Economy, Insurance, Risk, Schemes

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